

BALANCE SHEET

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	522,807	522,870
Construction in progress	14	138,625	77,226
Prepaid land premiums	15	2,092	—
Investments in subsidiaries	17	645,152	643,052
Investments in associates	18	80,760	105,760
Available-for-sale equity investments/long term investments	19	70,420	65,780
Deferred tax assets	33	28,235	—
Total non-current assets		<u>1,488,091</u>	<u>1,414,688</u>
CURRENT ASSETS			
Inventories	21	378,736	369,376
Trade and bills receivables	22	315,039	238,536
Other receivables	24	140,725	158,041
Due from subsidiaries	17	129,530	130,570
Loans to subsidiaries	17	52,000	62,000
Deposits placed in a subsidiary	17	240,980	123,273
Pledged deposits	27	58,391	3,000
Cash and cash equivalents	27	224,154	63,121
Total current assets		<u>1,539,555</u>	<u>1,147,917</u>
CURRENT LIABILITIES			
Trade and bills payables	28	526,451	287,277
Tax payable		769	769
Other payables and accruals	29	288,583	221,242
Due to subsidiaries	17	5,101	29,214
Interest-bearing bank borrowings	32	93,590	20,000
Provisions	30	5,529	2,202
Total current liabilities		<u>920,023</u>	<u>560,704</u>
NET CURRENT ASSETS		<u>619,532</u>	<u>587,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,107,623</u>	<u>2,001,901</u>

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31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT LIABILITIES			
Provisions	30	<u>14,541</u>	<u>—</u>
Total non-current liabilities		<u>14,541</u>	<u>—</u>
Net assets		<u>2,093,082</u>	<u>2,001,901</u>
EQUITY			
Issued capital	34	<u>785,000</u>	<u>785,000</u>
Reserves	35(b)	<u>1,308,082</u>	<u>1,216,901</u>
Total equity		<u>2,093,082</u>	<u>2,001,901</u>

Liu Dagong
Director

Yan Linjiao
Director