

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
CONTINUING OPERATIONS			
TURNOVER	5	1,015,001	1,044,491
Cost of sales/services		(927,465)	(930,580)
Gross profit		87,536	113,911
Other revenue and gain	5	6,662	4,064
Selling and distribution costs		(15,324)	(20,488)
Administrative expenses		(62,965)	(67,009)
Other operating income/(expenses), net		4,903	(6,456)
Surplus arising from revaluation of land and buildings	14	5,261	5,598
Fair value adjustment on properties held for resale	21	2,914	–
Provision for impairment of goodwill	16	–	(1,634)
Provision for impairment of interest in an associate		–	(1,400)
Finance costs	6	(10,754)	(6,059)
Share of losses of associates		(9,140)	(4,620)
Profit before tax	7	9,093	15,907
Tax	10	(3,681)	(3,028)
Profit for the year from continuing operations		5,412	12,879
DISCONTINUED OPERATION			
(Loss)/profit for the year	12	(1,960)	61
PROFIT FOR THE YEAR		3,452	12,940
ATTRIBUTABLE TO:			
Equity holders of the parent	11	3,411	12,720
Minority interests		41	220
		3,452	12,940
EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
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Basic			
– From continuing and discontinued operations		2.15 cents	8.30 cents
– From continuing operations		3.39 cents	8.26 cents
Diluted		N/A	N/A