

CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	23,852	36,545
Investment properties	15	13,049	–
Goodwill	16	–	–
Interests in associates	18	19,139	28,279
Available-for-sale equity investment/long term investments	19	–	–
Deferred tax assets	33	809	1,404
Other assets	20	282	1,220
Retention monies receivable over one year		3,672	2,816
Total non-current assets		60,803	70,264
CURRENT ASSETS			
Properties held for resale	21	–	3,036
Inventories	22	91,071	118,363
Construction contracts	23	5,458	5,134
Trade and retention monies receivables	24	188,771	236,577
Amounts due from related companies	25	2,724	3,244
Prepayments, deposits and other receivables		7,974	7,784
Equity investments at fair value through profit or loss/short term investments	26	9,330	11,986
Tax recoverable		2,340	–
Cash and cash equivalents	27	70,102	62,778
Total current assets		377,770	448,902
CURRENT LIABILITIES			
Trade and bills payables	28	62,768	81,422
Trust receipt loans	29	155,903	189,584
Amounts due to related companies	25	203	315
Other payables and accruals	32	30,266	41,886
Tax payable		920	5,541
Interest-bearing bank loan and overdrafts	29, 30	29,162	39,960
Total current liabilities		279,222	358,708
NET CURRENT ASSETS		98,548	90,194
TOTAL ASSETS LESS CURRENT LIABILITIES		159,351	160,458
NON-CURRENT LIABILITIES			
Interest-bearing bank loan	29, 30	–	3,750
Provision	31	1,119	1,376
Deferred tax liabilities	33	764	1,059
Total non-current liabilities		1,883	6,185
Net assets		157,468	154,273

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EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	34	39,660	39,660
Reserves	36	117,808	112,701
		157,468	152,361
Minority interests		–	1,912
Total equity		157,468	154,273

On behalf of the Board
James Sai-Wing Wong
Director

On behalf of the Board
Stephen Sek-Kee Yu
Director