

BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	<u>328,287</u>	<u>314,755</u>
CURRENT ASSETS			
Other receivables		299	293
Cash and bank balances	23	<u>48</u>	<u>1,158</u>
Total current assets		<u>347</u>	<u>1,451</u>
CURRENT LIABILITIES			
Accruals		<u>331</u>	<u>611</u>
NET CURRENT ASSETS			
		<u>16</u>	<u>840</u>
Net assets		<u>328,303</u>	<u>315,595</u>
EQUITY			
Issued capital	27	112,380	112,380
Reserves	29(b)	<u>215,923</u>	<u>203,215</u>
Total equity		<u>328,303</u>	<u>315,595</u>

Cheung Shuen Lung
Director

Xia Yang Jun
Director