

Consolidated Balance Sheet

As at 31st December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	13	622	2,520
Intangible assets	14	247,957	—
Interests in associated companies	16	19,663	15,683
Interests in a jointly controlled entity	17	56,130	—
Available for sale financial asset	18	360	—
Preference dividends receivable — non-current portion	19	14,896	—
Investment in preference shares	19	63,578	—
Investment securities	20	—	36,000
Other assets	21	—	2,065
		403,206	56,268
CURRENT ASSETS			
Inventories	22	10	105
Trade receivables	23	1,177	1,687
Due from a jointly controlled entity	17	67,691	—
Preference dividends receivable — current portion	19	7,680	21,797
Financial asset at fair value through profit or loss	24	12,000	—
Prepayments, deposits and other receivables	25	25,706	305
Cash and cash equivalents		15,548	14,152
		129,812	38,046
CURRENT LIABILITIES			
Trade payables	26	34	338
Current income tax liabilities		1,968	1,092
Other payables and accrued liabilities	27	12,340	33,975
Loans	28	14,758	—
		29,100	35,405
NET CURRENT ASSETS			
		100,712	2,641
TOTAL ASSETS LESS CURRENT LIABILITIES			
		503,918	58,909
NON-CURRENT LIABILITIES			
Amount due to a fellow subsidiary	36(i)	—	5,000
Convertible note	29	77,070	—
		77,070	5,000
NET ASSETS			
		426,848	53,909
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Issued capital	30	99,165	35,151
Reserves	31	327,683	18,758
		426,848	53,909
Minority interests		—	—
TOTAL EQUITY			
		426,848	53,909

Ko Chun Shun, Johnson
Director

Wilton Timothy Carr Ingram
Director