

Balance Sheet

As at 31st December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non current assets			
Investments in subsidiaries	15	425,637	53,018
Current assets			
Prepayments, deposits and other receivables	25	1	1
Amount due from subsidiaries — current		98,789	31,883
Cash and cash equivalents		1,476	547
		100,266	32,431
Current liabilities			
Amount due to subsidiaries — current		25,661	25,661
Other payables and accrued liabilities	27	1,061	155
		26,722	25,816
Net current assets		73,544	6,615
Total assets less current liabilities		499,181	59,633
Non current liabilities			
Convertible note	29	77,070	—
NET ASSETS		422,111	59,633
Equity			
Capital and reserves attributable to the Company's equity holders			
Share capital	30	99,165	35,151
Reserves	31	322,946	24,482
TOTAL EQUITY		422,111	59,633

Ko Chun Shun, Johnson
Director

Wilton Timothy Carr Ingram
Director