

Consolidated Cash Flow Statement

For the year ended 31st December 2005

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i>
Cash flows from operating activities			
Cash (used in)/generated from operations	<i>32(a)</i>	(168,768)	17,573
Interest paid		(565)	(2,563)
Tax paid		449	—
Net cash (used in)/from operating activities		(168,884)	15,010
Cash flows from investing activities			
Interest received		3,098	36
Purchases of fixed assets		(245)	(517)
Acquisition of subsidiaries net of cash		(3,675)	—
Loan to a jointly controlled entity		93,135	—
Purchase of intangible assets		(5,436)	—
Receipt of preference dividend		2,000	—
Purchases of financial assets		(10,000)	—
Disposal of subsidiaries net of cash	<i>32(b)</i>	3,901	(19)
Net cash generated from/(used in) investing activities		82,778	(500)
Cash flows from financing activities			
Proceeds on issue of shares, net of expenses		76,188	—
(Decrease)/increase in amounts due to fellow subsidiaries		(5,000)	3,217
Advancement/(repayment) of short-term loans		14,758	(20,000)
Net cash generated from/(used in) from financing activities		85,946	(16,783)
Net decrease in cash and cash equivalents		(160)	(2,273)
Cash and cash equivalents at 1st January		14,152	16,425
Effect of changes in foreign exchange rates		1,556	—
Cash and cash equivalents at 31st December		15,548	14,152
Analysis of balances of cash and cash equivalents			
Cash and bank balances		15,548	14,152

Note:

Major non-cash transactions

During the year, ordinary shares and convertible notes were issued to acquire 100% equity interest in Anglo Alliance Co., Ltd and its subsidiaries. The details of the transactions have been set out in Note 35 "Business Combinations".