

Consolidated Statement of Changes in Equity

For the year ended 31st December 2005

	Attributable to equity holders of the Company				Total equity
	Share Capital	Other Reserves	Accumulated Losses	Minority interests	
Balance at 1st January 2004	35,151	1,032,822	(1,004,133)	—	63,840
Loss for the year	—	—	(9,931)	—	(9,931)
Balance at 31st December 2004	<u>35,151</u>	<u>1,032,822</u>	<u>(1,014,064)</u>	<u>—</u>	<u>53,909</u>
Balance at 1st January 2005, as per above	35,151	1,032,822	(1,014,064)	—	53,909
Opening adjustment for the adoption of HKAS 39 for available-for-sale financial assets	—	120	—	—	120
Opening adjustment for the adoption of HKAS 39 for Preference Dividend Receivable	—	—	(2,081)	—	(2,081)
Opening adjustment for the adoption of HKAS 39 for Investment in preference shares	—	—	25,139	—	25,139
Balance at 1st January 2005, as restated	35,151	1,032,942	(991,006)	—	77,087
Loss for the year	—	—	(22,187)	—	(22,187)
Issue of shares — placing Issue of share capital — business combination	6,549 57,465	69,639 205,216	— —	— —	76,188 262,681
Convertible note — equity component, net of tax	—	29,984	—	—	29,984
Translation exchange	—	1,529	—	—	1,529
Movement in reserves of associated companies	—	1,566	—	—	1,566
Balance at 31st December 2005	<u>99,165</u>	<u>1,340,876</u>	<u>(1,013,193)</u>	<u>—</u>	<u>426,848</u>