


CONSOLIDATED INCOME STATEMENT

	Notes	1 January 2005 to 31 December 2005 HK\$'000	1 July 2004 to 31 December 2004 HK\$'000 (Restated)
Turnover	6	141,596	55,781
Cost of sales		<u>(101,416)</u>	<u>(45,732)</u>
Gross profit		40,180	10,049
Other revenue	7	5,120	56
Other income	8	3,951	631
Selling and distribution costs		(22,865)	(1,817)
Administrative expenses		(18,241)	(12,624)
Provision on trade receivables		(2,742)	(4,200)
Impairment of goodwill		(2,177)	–
Impairment loss recognised in respect of property, plant and equipment		<u>–</u>	<u>(1,135)</u>
Profit/(loss) from operating activities	9	3,226	(9,040)
Finance costs	11	<u>(2,245)</u>	<u>(602)</u>
Profit/(loss) before taxation		981	(9,642)
Taxation	12	<u>–</u>	<u>–</u>
Profit/(loss) for the year		<u>981</u>	<u>(9,642)</u>
Attributable to:			
Equity holders of the Company		(1,844)	(6,321)
Minority interests		<u>2,825</u>	<u>(3,321)</u>
		<u>981</u>	<u>(9,642)</u>
Loss per share attributable to the equity holders of the Company during the year (expressed in HK\$)			
Basic	14	<u>(0.16 cents)</u>	<u>(0.55 cents)</u>
Diluted	14	<u>N/A</u>	<u>N/A</u>

All of the Group's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.