

BALANCE SHEET

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	16	174	180
Interests in subsidiaries	19	71,689	420
		<u>71,863</u>	<u>600</u>
Current assets			
Prepayment, deposit and other receivables	22	411	1,207
Bank balances and cash	24	5,970	75,891
		<u>6,381</u>	<u>77,098</u>
Total assets		<u><u>78,244</u></u>	<u><u>77,698</u></u>
EQUITY			
Capital and reserve attributable to the Company's equity holders			
Share capital	25	11,493	11,493
Reserves	26	58,362	64,880
		<u>69,855</u>	<u>76,373</u>
LIABILITIES			
Current liabilities			
Accruals, deposit received and other payables	30	1,449	1,326
Amount due to an immediate holding company	31	440	–
Amount due to a related party	31	6,500	–
		<u>8,389</u>	<u>1,326</u>
Total liabilities		<u>8,389</u>	<u>1,326</u>
Total equity and liabilities		<u><u>78,244</u></u>	<u><u>77,699</u></u>
Net current (liabilities)/assets		<u><u>(2,008)</u></u>	<u><u>75,772</u></u>
Total assets less current liabilities		<u><u>69,855</u></u>	<u><u>76,372</u></u>

Approved by the Board of Directors on 21 April 2006 and signed on its behalf by:

Fu Kwan
DirectorZhang Jian
Director

The accompanying notes form an integral part of these financial statements.