

FINANCIAL SUMMARY

Results

	For the year ended 30 June			For the period from 1 July 2004 to 31 December	For the year ended 31 December
	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2004 HK\$'000	2005 HK\$'000
Turnover	<u>119,277</u>	<u>70,922</u>	<u>83,369</u>	<u>55,781</u>	<u>141,596</u>
(Loss)/profit from operations	(28,532)	(160,590)	(35,791)	(9,040)	3,226
Finance costs	(3,758)	(3,239)	(2,497)	(602)	(2,245)
Loss on disposal of subsidiaries	—	—	(5,817)	—	—
(Loss)/profit before taxation	(32,290)	(163,829)	(44,105)	(9,642)	981
Taxation	<u>159</u>	<u>3,400</u>	<u>(26)</u>	<u>—</u>	<u>—</u>
(Loss)/profit before minority interests	(32,449)	(167,229)	(44,079)	(9,642)	981
Minority interests	<u>717</u>	<u>(651)</u>	<u>136</u>	<u>3,321</u>	<u>(2,825)</u>
Loss attributable to shareholders	<u>(33,166)</u>	<u>(166,578)</u>	<u>(44,215)</u>	<u>(6,321)</u>	<u>(1,844)</u>

Assets and Liabilities

	As at 30 June			As at 31 December	
	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2004 HK\$'000	2005 HK\$'000
Total assets	435,141	232,817	128,523	109,705	215,080
Total liabilities	(116,074)	(115,371)	(41,209)	(32,034)	(99,470)
Minority interests	<u>(5,889)</u>	<u>(5,238)</u>	<u>(4,488)</u>	<u>(1,167)</u>	<u>(38,975)</u>
Shareholders' funds	<u>313,178</u>	<u>112,208</u>	<u>82,826</u>	<u>76,504</u>	<u>76,635</u>

Note: The Company was incorporated in Bermuda on 4 April 2001 and became the holding company of the Group with effect from 20 December 2001 as a result of the Group reorganisation. Details of the Group reorganisation are set out in the scheme document dated 10 July 2001.