

Consolidated Income Statement

For the year ended December 31, 2005

	Notes	2005 RMB'000	2004 RMB'000
Turnover	6	3,475,457	2,852,391
Cost of sales		(2,927,194)	(2,408,719)
Gross profit		548,263	443,672
Other income	7	62,285	189,895
Distribution costs		(81,524)	(56,487)
Administrative expenses		(113,180)	(93,902)
Other expenses		(23,145)	(133,596)
Share of loss of an associate	18	(1,114)	–
(Loss) gain on disposals of subsidiaries		(1,380)	3,013
Finance costs	8	(111,540)	(95,419)
Profit before taxation	9	278,665	257,176
Taxation	11	(18,311)	(22,646)
Profit for the year		260,354	234,530
Attributable to:			
Equity holders of the Company		265,699	225,701
Minority interests		(5,345)	8,829
		260,354	234,530
Earnings per share	12		
Basic		41 cents	47 cents
Diluted		34 cents	35 cents

The directors have recommended the payment of a final dividend of approximately RMB7.86 cents (equivalent to US0.98 cents or HK7.58 cents) per ordinary share (2004: Nil) for the year ended December 31, 2005 amounting to approximately RMB79,704,000, subject to approval by the shareholders of the Company at the annual general meeting to be held on May 30, 2006.