

Consolidated Balance Sheet

As at December 31, 2005

	Notes	2005 RMB'000	2004 RMB'000
NON-CURRENT ASSETS			
Goodwill	13	181,006	181,006
Negative goodwill	14	–	(4,395)
Property, plant and equipment	15	1,281,230	1,146,912
Prepaid lease payment – non-current portion	16	142,812	140,801
Intangible assets	17	1,077	905
Interest in an associate	18	9,127	5,173
Interest in a jointly controlled entity	19	811	–
Available-for-sale investments	20	310	2,410
		1,616,373	1,472,812
CURRENT ASSETS			
Inventories	21	1,378,842	1,392,738
Trade and other receivables	22	795,665	529,466
Prepaid lease payment – current portion	16	3,543	3,436
Held for trading investments	23	–	3,505
Amounts due from related companies	24	21,253	173,795
Taxes recoverable		13,624	8,549
Pledged bank deposits	25	240,112	239,185
Bank balances and cash	25	372,278	213,458
		2,825,317	2,564,132
TOTAL ASSETS		4,441,690	4,036,944
CURRENT LIABILITIES			
Trade, bills and other payables	26	783,992	873,382
Amounts due to related companies	24	60,287	74,289
Bank and other borrowings – due within one year	27	1,191,246	1,472,825
Convertible loan notes	28	–	304,934
Taxes payable		7,807	7,646
		2,043,332	2,733,076
NET CURRENT ASSETS (LIABILITIES)		781,985	(168,944)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,398,358	1,303,868
NON-CURRENT LIABILITIES			
Bank and other borrowings – due after one year	27	100,492	102,492
		100,492	102,492
NET ASSETS		2,297,866	1,201,376

Consolidated Balance Sheet (cont'd)

As at December 31, 2005

	Note	2005 RMB'000	2004 RMB'000
CAPITAL AND RESERVES			
Share capital	29	1,256	689
Reserves		2,198,304	1,090,415
Equity attributable to equity holders of the Company		2,199,560	1,091,104
Minority interests		98,306	110,272
Total equity		2,297,866	1,201,376

The financial statements on pages 35 to 88 were approved and authorized for issue by the Board of Directors on April 19, 2006 and are signed on its behalf by:

ZHU Zhangjin
Director

ZHU Jianqi
Director