

## Consolidated Statement of Changes in Equity

For the year ended December 31, 2005

	Attributable to equity holders of the Company									
	Share capital	Share premium	Equity reserve	Exchange reserve	Statutory reserve	Special reserve	Retained earnings	Total	Minority interests	Total equity
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At January 1, 2004	541	-	1,291	(479)	99,055	168,659	288,180	557,247	159,813	717,060
Exchange differences arising on translation of overseas operations recognized directly in equity	-	-	-	(183)	-	-	-	(183)	(29)	(212)
Profit for the year	-	-	-	-	-	-	225,701	225,701	8,829	234,530
Total recognized income and expense for the year	-	-	-	(183)	-	-	225,701	225,518	8,800	234,318
Issue of shares	15	21,036	-	-	-	-	-	21,051	-	21,051
Acquisition of additional interests in subsidiaries	133	287,155	-	-	-	-	-	287,288	(85,613)	201,675
Disposal of subsidiaries	-	-	-	-	-	-	-	-	(7,690)	(7,690)
Appropriation of statutory reserve	-	-	-	-	42,776	-	(42,776)	-	-	-
Capital contribution from minority shareholders	-	-	-	-	-	-	-	-	34,962	34,962
At December 31, 2004	689	308,191	1,291	(662)	141,831	168,659	471,105	1,091,104	110,272	1,201,376
Effects of change in accounting policies (Note 2)	-	-	-	-	-	-	4,395	4,395	-	4,395
At January 1, 2005 as restated	689	308,191	1,291	(662)	141,831	168,659	475,500	1,095,499	110,272	1,205,771
Exchange differences arising on translation of overseas operations recognized directly in equity	-	-	-	(131)	-	-	-	(131)	-	(131)
Profit for the year	-	-	-	-	-	-	265,699	265,699	(5,345)	260,354
Total recognized income and expense for the year	-	-	-	(131)	-	-	265,699	265,568	(5,345)	260,223
Issue of new shares	246	539,000	-	-	-	-	-	539,246	-	539,246
Transaction costs attribute to issue of new shares	-	(38,511)	-	-	-	-	-	(38,511)	-	(38,511)
Conversion of convertible loan notes	321	337,437	-	-	-	-	-	337,758	-	337,758
Transfer to share premium on conversion of convertible loan notes	-	1,291	(1,291)	-	-	-	-	-	-	-
Acquisition of additional interests in subsidiaries	-	-	-	-	-	-	-	-	(6,621)	(6,621)
Appropriation of statutory reserve	-	-	-	-	27,431	-	(27,431)	-	-	-
<b>At December 31, 2005</b>	<b>1,256</b>	<b>1,147,408</b>	<b>-</b>	<b>(793)</b>	<b>169,262</b>	<b>168,659</b>	<b>713,768</b>	<b>2,199,560</b>	<b>98,306</b>	<b>2,297,866</b>