

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Assets			
Non-current assets			
Property, plant and equipment	13	33,382	83,397
Interests in leasehold land held for own use under operating leases	14	4,350	4,374
Investment properties	15	71,804	—
Interests in associates	17	4,311	7,752
Goodwill	18	2,450	—
Intangible assets	19	13,300	70,855
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Total non-current assets		129,597	166,378
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Current assets			
Inventories	21	4,447	3,583
Trade and other receivables	22	7,773	8,469
Investments in securities	23	—	7,314
Investments at fair value through profit or loss	24	7,933	—
Investments held for disposal	25	—	27,249
Cash and cash equivalents	26	47,650	56,272
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Total current assets		67,803	102,887
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Total assets		197,400	269,265
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Liabilities			
Current liabilities			
Provision for staff welfare and bonus	27	61,534	60,433
Trade and other payables	28	48,544	32,722
Short-term bank loans (secured)	29	43,462	51,103
Other loan (unsecured)	30	10,063	—
Promissory notes	31	—	25,200
Convertible notes	31	—	45,000
Amounts due to directors	32	7,206	3,101
Amounts due to related companies	33	636	—
Amount due to holding company	34	800	—
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Total current liabilities		172,245	217,559
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Non-current liabilities			
Deferred taxation	35	2,450	—
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Total non-current liabilities		2,450	—
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Total liabilities		174,695	217,559
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TOTAL NET ASSETS		22,705	51,706
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CONSOLIDATED BALANCE SHEET*As at 31 December 2005*

	<i>Notes</i>	2005 HK\$'000	2004 <i>HK\$'000</i> (restated)
Capital and reserves attributable to equity holders of the Company			
Share capital	36	10,739	3,580
Reserves		<u>8,564</u>	<u>35,282</u>
Equity attributable to equity holders of the Company		19,303	38,862
Minority interests		<u>3,402</u>	<u>12,844</u>
TOTAL EQUITY		<u>22,705</u>	<u>51,706</u>

On behalf of the Board

Lo Yuk Yee
Chairman

He Jin Hong
Director