

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2005

|   | NOTES   | Continuing operations |                  | Discontinued operation |                  | Total            |                  |
|---|---------|-----------------------|------------------|------------------------|------------------|------------------|------------------|
|   |         | 2005<br>HK\$'000      | 2004<br>HK\$'000 | 2005<br>HK\$'000       | 2004<br>HK\$'000 | 2005<br>HK\$'000 | 2004<br>HK\$'000 |
| Revenue   | 5       | 41,590                | 41,194           | 55,905                 | 68,053           | 97,495           | 109,247          |
| Direct costs  |         | (50,087)              | (742)            | (39,501)               | (56,790)         | (89,588)         | (57,532)         |
| Gross (loss) profit   |         | (8,497)               | 40,452           | 16,404                 | 11,263           | 7,907            | 51,715           |
| Other income  | 6       | 4,810                 | 817              | 2,104                  | 249              | 6,914            | 1,066            |
| Selling and distribution costs  |         | (7)                   | —                | (3,105)                | (2,900)          | (3,112)          | (2,900)          |
| Administrative expenses   |         | (2,960)               | (3,326)          | (8,624)                | (7,279)          | (11,584)         | (10,605)         |
| Impairment loss recognised in respect of trade and other receivables                                |         | —                     | —                | (521)                  | (1,369)          | (521)            | (1,369)          |
| Reversal of impairment loss recognised in respect of trade and other receivables                    |         | —                     | —                | 542                    | 66               | 542              | 66               |
| Reversal of impairment loss in respect of prepaid lease payments, and property, plant and equipment | 7       | —                     | —                | —                      | 55,946           | —                | 55,946           |
| Impairment loss arising from adjustment to fair value less costs to sell                            | 43(iii) | —                     | —                | (74,879)               | —                | (74,879)         | —                |
| Amortisation of goodwill  |         | —                     | (555)            | —                      | —                | —                | (555)            |
| Finance costs   | 8       | (994)                 | (8,463)          | —                      | —                | (994)            | (8,463)          |
| Gain on disposal of subsidiaries  | 9       | 5,289                 | —                | —                      | —                | 5,289            | —                |
| Fair value gain on investment properties  |         | 52                    | —                | —                      | —                | 52               | —                |
| Amortisation of goodwill in an associate  |         | —                     | (166)            | —                      | —                | —                | (166)            |
| Share of results of an associate  |         | (116)                 | (288)            | —                      | —                | (116)            | (288)            |
| Impairment loss in respect of interest in an associate  | 10      | (1,430)               | —                | —                      | —                | (1,430)          | —                |
| (Loss) profit before tax  |         | (3,853)               | 28,471           | (68,079)               | 55,976           | (71,932)         | 84,447           |
| Taxation  | 11      | (664)                 | 2,502            | (854)                  | (530)            | (1,518)          | 1,972            |
| (Loss) profit for the year  | 12      | (4,517)               | 30,973           | (68,933)               | 55,446           | (73,450)         | 86,419           |
| Dividend  | 14      |                       |                  |                        |                  | —                | —                |
| (Loss) earnings per share — basic   | 15      |                       |                  |                        |                  |                  |                  |
| — from continuing and discontinued operations   |         |                       |                  |                        |                  | (2.45) HK cents  | 2.88 HK cents    |
| — from continuing operations  |         |                       |                  |                        |                  | (0.15) HK cents  | 1.03 HK cents    |