

CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
NON-CURRENT ASSETS			
Investment properties	16	17,000	609,000
Property, plant and equipment	17	776	65,798
Goodwill	18	—	4,534
Interest in an associate	19	—	1,546
Long-term receivables	20	—	13,724
Rental deposits paid		71,292	—
Prepaid lease payments	21	—	24,992
Deposit paid for acquisition of subsidiaries		10,000	—
Deferred tax assets	32	—	942
		99,068	720,536
CURRENT ASSETS			
Inventories	22	—	5,929
Trade and other receivables	23	2,814	23,001
Prepaid lease payments	21	—	605
Loans receivable	24	—	7,875
Tax recoverable		—	122
Bank balances and cash		199,936	12,863
		202,750	50,395
Assets classified as held for sale	43(iii)	38,466	—
		241,216	50,395
CURRENT LIABILITIES			
Amounts due to customers for contract work	26	—	13,545
Trade and other payables	27	1,722	24,664
Borrowings	28	—	150,865
Obligations under a finance lease	29	127	—
Unclaimed dividends		19	20
		1,868	189,094
Liabilities associated with assets classified as held for sale	43(iii)	13,294	—
		15,162	189,094
NET CURRENT ASSETS (LIABILITIES)			
		226,054	(138,699)
		325,122	581,837

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AT 31ST DECEMBER, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
			(restated)
CAPITAL AND RESERVES			
Share capital	30	30,000	30,000
Reserves		284,706	358,156
		314,706	388,156
NON-CURRENT LIABILITIES			
Borrowings	28	—	187,181
Obligations under a finance lease	29	366	—
Rental deposits received		10,050	—
Guarantee money payable		—	3,000
Deferred tax liabilities	32	—	3,500
		10,416	193,681
		325,122	581,837

The consolidated financial statements on pages 26 to 83 were approved and authorised for issue by the Board of Directors on 21st April, 2006 and are signed on its behalf by:

TO SHU FAI
CHAIRMAN

FUNG WA KO
DEPUTY CHAIRMAN