

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST DECEMBER, 2005

	Share capital	Investment properties revaluation reserve	Retained profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January, 2004	30,000	3,014	168,723	201,737
Surplus on revaluation of investment properties recognised directly in equity	—	100,000	—	100,000
Profit for the year	—	—	86,419	86,419
Total recognised income for the year	—	100,000	86,419	186,419
At 31st December, 2004	30,000	103,014	255,142	388,156
At 1st January, 2005	30,000	103,014	255,142	388,156
Effect of changes in accounting policies	—	(103,014)	103,014	—
As restated	30,000	—	358,156	388,156
Total recognised expenses for the year — loss for the year	—	—	(73,450)	(73,450)
At 31st December, 2005	30,000	—	284,706	314,706