

Consolidated Income Statement

Honesty Treasure
International
Holdings Limited

For the period from 1 April 2005 to 31 December 2005

Annual Report 2005

	Note	Period from 1/4/2005 to 31/12/2005 HK\$'000	Year ended 31/3/2005 HK\$'000 (Re-stated)
Turnover	5, 6	73,589	207,107
Cost of sales		(53,296)	(176,724)
Gross profit		20,293	30,383
Other revenue	5	1,841	8,147
Selling and distribution costs		(4,357)	(5,915)
General and administrative expenses		(37,337)	(47,586)
Loss from operations		(19,560)	(14,971)
Impairment loss on intangible assets		(30,160)	(71,141)
Loss on disposal of interests in subsidiaries		–	(26,956)
		(49,720)	(113,068)
Finance costs	7	(191)	(943)
Share of results of associates	8	86,140	5,299
Profit/(Loss) before taxation	9	36,229	(108,712)
Taxation	13	(44)	91
Profit/(Loss) after taxation		36,185	(108,621)
Attributable to:			
– Equity holders of the parent		38,399	(108,308)
– Minority interests		(2,214)	(313)
		36,185	(108,621)
Earnings/(Loss) per share	15		
– Basic		1.78 cents	(8.85 cents)
– Diluted		1.67 cents	N/A