

# Consolidated Statement of Changes in Equity

Honesty Treasure  
International  
Holdings Limited

For the period from 1 April 2005 to 31 December 2005

Annual Report 2005

	Attributable to equity holders of the Company										
	Share capital	Share premium	Capital redemption reserve	Goodwill reserve	Investment property revaluation reserve	Warrant reserve	Translation reserve	(Accumulated losses)/ Retained earnings	Total	Minority interest	Consolidated Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2004	53,901	150,196	69	3,159	1,650	-	(223)	(109,813)	98,939	349	99,288
Issue of shares at premium (Note 30(a) & (b))	44,630	510,599	-	-	-	-	-	-	555,229	-	555,229
Release on disposal of investment properties	-	-	-	-	(1,650)	-	-	-	(1,650)	1,901	251
Exchange differences arising on translation	-	-	-	-	-	-	3	-	3	-	3
Net loss for the year	-	-	-	-	-	-	-	(108,308)	(108,308)	313	(107,995)
At 31 March 2005	98,531	660,795	69	3,159	-	-	(220)	(218,121)	544,213	2,563	546,776
Transfer on adoption of HKFRS 3	-	-	-	(3,159)	-	-	-	3,159	-	-	-
As restated	98,531	660,795	69	-	-	-	(220)	(214,962)	544,213	2,563	546,776
Issue of shares at premium (Note 30(c))	3,000	17,410	-	-	-	-	-	-	20,410	-	20,410
Capitalisation of share premium (Note 30(d))	20,010	(20,010)	-	-	-	-	-	-	-	-	-
Investment in subsidiary	-	-	-	-	-	-	-	-	-	48	48
Expenses on capitalization of premium	-	(320)	-	-	-	-	-	-	(320)	-	(320)
Issue of warrants (Note 30(c))	-	-	-	-	-	4,950	-	-	4,950	-	4,950
Exchange differences arising on translation	-	-	-	-	-	-	(245)	-	(245)	-	(245)
Net profit for the period	-	-	-	-	-	-	-	38,399	38,399	(2,214)	36,185
Reduction of share premium transfer to accumulated loss (Note 31)	-	(218,856)	-	-	-	-	-	218,856	-	-	-
At 31 December 2005	121,541	439,019	69	-	-	4,950	(465)	42,293	607,407	397	607,804
<b>Reserves retained by:</b>											
At 31 December 2005											
- Company and subsidiaries	121,541	439,019	69	-	-	4,950	(465)	(49,173)	515,941	397	516,338
- Associates	-	-	-	-	-	-	-	91,466	91,466	-	91,466
	121,541	439,019	69	-	-	4,950	(465)	42,293	607,407	397	607,804
At 31 March 2005											
- Company and subsidiaries	98,531	660,795	69	3,159	-	-	(220)	(223,447)	538,887	2,563	541,450
- Associates	-	-	-	-	-	-	-	5,326	5,326	-	5,326
	98,531	660,795	69	3,159	-	-	(220)	(218,121)	544,213	2,563	546,776