

Results

	For the period from 1/4/2005 to 31/12/2005 HK\$'000	For the year ended 31 March			
		2005 (Re-stated) HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
Turnover	73,589	207,107	207,902	154,726	174,889
Profit/(Loss) from operations	(19,560)	(41,927)	508	(13,803)	(47,611)
Finance costs	(191)	(943)	(999)	(2,420)	(3,756)
Share of results of associates	86,140	5,299	-	-	(31,942)
Impairment loss recognised on goodwill arising from acquisition of subsidiaries/an associate	(30,160)	(71,141)	-	-	(16,824)
Profit/(Loss) before taxation	36,229	(108,712)	(491)	(16,223)	(100,133)
Taxation	(44)	91	-	-	(1,283)
Net profit/(loss) from ordinary activities for the period/year	36,185	(108,621)	(491)	(16,223)	(101,416)
Minority interests	2,214	313	-	222	196
Net profit/(loss) attributable to shareholders	38,399	(108,308)	(491)	(16,001)	(101,220)
Dividends	-	-	-	-	-
Basic earnings/(loss) per share	1.78 cents	(8.85 cents)	(0.06 cents)	(2.11 cents)	(13.74 cents)

Assets and Liabilities

	As at 31/12/2005 HK\$'000	As at 31 March			
		2005 (Re-stated) HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
ASSETS					
Investment property	-	-	3,700	3,400	3,550
Property, plant and equipment	15,723	14,229	46,307	45,619	49,751
Property under development	72,731	-	-	-	-
Interests in associates	606,349	520,209	910	-	-
Other investments	-	-	7,000	-	-
Intangible assets	-	30,160	53,994	-	-
Current assets	51,616	54,347	61,739	78,814	104,438
Total assets	746,419	618,945	173,650	127,833	157,739
LIABILITIES					
Current liabilities	137,617	69,999	42,846	48,019	62,512
Non-current liabilities	998	2,170	31,516	14,442	13,994
Deferred taxation	-	-	-	-	-
Total liabilities	138,615	72,169	74,362	62,461	76,506
Minority interests	397	2,563	349	349	571
	139,012	74,732	74,711	62,810	77,077
NET ASSETS	607,407	544,213	98,939	65,023	80,662