

CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	5,918	6,324
Goodwill	15	2,892	2,892
Interests in associates	17	30,921	22,972
Total non-current assets		<u>39,731</u>	<u>32,188</u>
CURRENT ASSETS			
Inventories	18	129,199	108,010
Trade and bills receivables	19	255,159	195,356
Prepayments, deposits and other receivables		75,308	36,076
Pledged deposits	20	38,903	32,805
Cash and cash equivalents	21	253,839	156,907
Total current assets		<u>752,408</u>	<u>529,154</u>
CURRENT LIABILITIES			
Trade and bills payables	22	406,907	308,548
Other payables and accruals		130,976	67,479
Interest-bearing bank borrowings	23	38,400	–
Tax payable		1,008	–
Total current liabilities		<u>577,291</u>	<u>376,027</u>
NET CURRENT ASSETS		<u>175,117</u>	<u>153,127</u>
Net assets		<u>214,848</u>	<u>185,315</u>
EQUITY			
Issued capital	25	110,056	110,056
Reserves	27(a)	104,792	75,259
Total equity		<u>214,848</u>	<u>185,315</u>

25

Zhang Zhao Dong
Director

Cheung Shuen Lung
Director