

Consolidated Income Statement

For the year ended 31 December 2005
(Amounts expressed in Chinese Renminbi)

	Note(s)	2005 RMB'000	2004 RMB'000
Turnover, net	6	1,182,232	1,197,746
Cost of sales	8	(934,638)	(778,475)
Gross profit		247,594	419,271
Other revenue	6	3,164	3,551
Other gains	7	21,227	12,598
Distribution and selling expenses	8	(24,708)	(18,546)
General, administrative and other operating expenses	8	(33,329)	(26,232)
Operating profit		213,948	390,642
Finance costs	9	(89,288)	(56,249)
Profit before income tax		124,660	334,393
Income tax expense	10	(50,108)	(129,647)
Profit for the year		74,552	204,746
Attributable to:			
Equity holders of the Company		74,072	205,044
Minority interests		480	(298)
		74,552	204,746
Basic earnings per share for profit attributable to the equity holders of the Company during the year	12	RMB 0.128	RMB 0.354
Dividends	13	RMB 20,892	RMB 61,513

The notes on pages 38 to 86 are an integral part of these consolidated financial statements.