

# Consolidated Balance Sheet

As at 31 December 2005  
(Amounts expressed in Chinese Renminbi)

	Note	2005 RMB'000	2004 RMB'000 Restated
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	17	3,171,620	1,184,545
Construction-in-progress	17, 19	1,129,189	1,425,296
Land use rights	18	104,437	84,534
Deposits for land use rights	19	118,062	102,720
Intangible assets	16	10,465	5,254
Long term prepayments	21	35,698	–
		<b>4,569,471</b>	<b>2,802,349</b>
<b>Current assets</b>			
Inventories	22	143,155	78,640
Due from related companies	35	12,314	7,163
Prepayments, deposits and other current assets		27,339	7,692
Bills receivable		9,682	19,458
Accounts receivable	23	128,933	26,999
Pledged deposits	24	329,133	230,483
Cash and cash equivalents	24	561,457	707,149
		<b>1,212,013</b>	<b>1,077,584</b>
<b>Total assets</b>		<b>5,781,484</b>	<b>3,879,933</b>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	29	578,713	578,713
Other reserves	30	488,991	469,582
Retained earnings			
– proposed dividends		–	29,105
– others		322,740	281,220
		<b>1,390,444</b>	<b>1,358,620</b>
<b>Minority interests</b>		<b>39,101</b>	<b>20,564</b>
<b>Total equity</b>		<b>1,429,545</b>	<b>1,379,184</b>

## Consolidated Balance Sheet (cont'd)

As at 31 December 2005  
(Amounts expressed in Chinese Renminbi)

	Note	2005 RMB'000	2004 RMB'000 Restated
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans	27	1,160,000	300,000
Deferred tax liabilities	32	39,670	19,631
		<b>1,199,670</b>	<b>319,631</b>
<b>Current liabilities</b>			
Accounts payable	25	499,164	168,543
Bills payable	24	380,000	340,000
Accruals and other payables	26	130,995	216,098
Due to a related company	35	111	371
Deposits and advance from customers		44,747	20,859
Taxes payable	28	28,964	67,747
Deposit for capital contribution from a minority shareholder		–	20,000
Current portion of long-term bank loans	27	110,000	70,000
Short-term bank loans	27	1,958,288	1,277,500
		<b>3,152,269</b>	<b>2,181,118</b>
<b>Total liabilities</b>		<b>4,351,939</b>	<b>2,500,749</b>
<b>Total equity and liabilities</b>		<b>5,781,484</b>	<b>3,879,933</b>
<b>Net current liabilities</b>		<b>1,940,256</b>	<b>1,103,534</b>
<b>Total assets less current liabilities</b>		<b>2,629,215</b>	<b>1,698,815</b>

Feng Guangcheng  
DirectorHong Yumei  
Director

The notes on pages 38 to 86 are an integral part of these consolidated financial statements.