

Balance Sheet

As at 31 December 2005
(Amounts expressed in Chinese Renminbi)

	Note	2005 RMB'000	2004 RMB'000 Restated
ASSETS			
Non-current assets			
Property, plant and equipment	17	1,061,318	1,181,414
Construction-in-progress	17, 19	198,137	94,813
Land use rights	18	58,730	59,694
Deposits for land use rights	19	59,588	62,783
Interests in subsidiaries	20	1,308,769	675,785
		2,686,542	2,074,489
Current assets			
Inventories	22	55,560	75,869
Due from related companies	35	12,314	7,163
Prepayments, deposits and other current assets		7,335	5,820
Bills receivable		9,682	19,418
Accounts receivable	23	39,643	26,996
Pledged deposits		278,633	198,038
Cash and cash equivalents		452,398	559,260
		855,565	892,564
Total assets		3,542,107	2,967,053
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	29	578,713	578,713
Other reserves	30	481,242	469,582
Retained earnings			
– Proposed dividends		–	29,105
– Others		314,726	284,879
Total equity		1,374,681	1,362,279

Balance Sheet (cont'd)

As at 31 December 2005
(Amounts expressed in Chinese Renminbi)

	Note	2005 RMB'000	2004 RMB'000 Restated
LIABILITIES			
Non-current liabilities			
Deferred tax liabilities	32	29,223	19,631
		29,223	19,631
Current liabilities			
Accounts payable	25	152,543	164,846
Bills payable		260,000	215,000
Amounts due to subsidiaries	35	38,718	—
Accruals and other payables	26	95,250	93,628
Due to a related company	35	111	371
Deposits and advance from customers		27,441	20,859
Taxes payable	28	25,852	67,939
Current portion of long-term bank loans	27	70,000	70,000
Short-term bank loans	27	1,468,288	952,500
		2,138,203	1,585,143
Total liabilities		2,167,426	1,604,774
Total equity and liabilities		3,542,107	2,967,053
Net current liabilities		1,282,638	692,579
Total assets less current liabilities		1,403,904	1,381,910

Feng Guangcheng
DirectorHong Yumei
Director

The notes on pages 38 to 86 are an integral part of these consolidated financial statements.