

Contents

Shanghai Zendai Property Limited • Annual Report 2005

2	Corporate Information
3-9	Chairman's Statement
10-12	Management Discussion and Analysis
13-15	Biographical Details of Directors
16-23	Report of the Directors
24-27	Corporate Governance Report
28-29	Report of the Auditors
30	Consolidated Income Statement
31-32	Consolidated Balance Sheet
33	Balance Sheet
34	Consolidated Statement of Changes in Equity
35-36	Consolidated Cash Flow Statement
37-93	Notes to the Financial Statements
94	Financial Summary
95-96	Properties for sale