

Consolidated Income Statement

For the year ended 31 December 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Turnover	4	1,430,834	47,842
Cost of sales		(1,087,510)	(38,191)
Gross profit		343,324	9,651
Other income		5,742	23,895
Distribution costs		(12,785)	(11,950)
Administrative expenses		(64,967)	(40,600)
Profit/(loss) from operations	6	271,314	(19,004)
Share of results of associates		23,218	124,333
Finance costs	7	(3,941)	(18)
Release of negative goodwill to income		–	17,050
Excess of the Group's interest in the net fair value of acquiree's identifiable assets, liabilities and contingent liabilities over cost	8	50,129	–
Profit before tax		340,720	122,361
Taxation	10	(77,239)	(683)
Profit for the year		263,481	121,678
Attributable to:			
– Equity holders of the Company		201,884	115,826
– Minority interests		61,597	5,852
		263,481	121,678
Earnings per share	12		
Basic		HK4.2 cents	HK2.5 cents
Diluted		HK4.1 cents	HK2.5 cents