

Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Assets			
Non-current assets			
Property, plant and equipment	13	116	155
Investments in subsidiaries	16	100,001	1
Deposits for acquisition of investment properties	19	134,615	–
Total non-current assets		234,732	156
Current assets			
Trade and other receivables	23	4,135	477
Amounts due from subsidiaries	16	274,748	143,078
Amounts due from associates	17	–	1,522
Cash and cash equivalents	37	28,168	855
Total current assets		307,051	145,932
Total assets		541,783	146,088
Liabilities			
Current liabilities			
Other payables		347	421
Amounts due to subsidiaries	16	134,616	–
Total current liabilities		134,963	421
Non-current liabilities			
Convertible notes	35	80,631	–
Total liabilities		215,594	421
TOTAL NET ASSETS		326,189	145,667
Capital and reserves attributable to equity holders of the Company			
Share capital	39	98,225	92,458
Reserves	40	227,964	53,209
TOTAL EQUITY		326,189	145,667

On behalf of the Board

Tang Jian
Director

Dai Zhikang
Director