

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Share capital	Share premium	Capital redemption reserve	Special capital reserve	Statutory surplus reserve	Convertible notes reserve	(Accumulated losses)/ retained profits	Foreign exchange reserve	Equity attributable to equity holders of the Company	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2004	86,616	172,029	1,074	68,541	-	-	(156,326)	-	171,934	123,180	295,114
Issue of shares	6,000	34,000	-	-	-	-	-	-	40,000	-	40,000
Share issue expense	-	(286)	-	-	-	-	-	-	(286)	-	(286)
Share repurchased and cancelled	(158)	(662)	-	-	-	-	-	-	(820)	-	(820)
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	(26,505)	(26,505)
Net profit for the year	-	-	-	-	-	-	115,826	-	115,826	5,852	121,678
At 31 December 2004 (as previously stated)	92,458	205,081	1,074	68,541	-	-	(40,500)	-	326,654	102,527	429,181
Effect of changes in accounting policies (note 2(c))	-	-	-	-	-	-	63,164	-	63,164	78	63,242
At 1 January 2005 (as restated)	92,458	205,081	1,074	68,541	-	-	22,664	-	389,818	102,605	492,423
Translation differences on overseas operation	-	-	-	-	-	-	-	8,358	8,358	2,214	10,572
Net profit for the year	-	-	-	-	-	-	201,884	-	201,884	61,597	263,481
Transfer of retained profits	-	-	-	-	19,849	-	(19,849)	-	-	-	-
Total recognised income and expense for the year	-	-	-	-	19,849	-	182,035	8,358	210,242	63,811	274,053
Issue of shares	5,767	44,233	-	-	-	-	-	-	50,000	-	50,000
Recognition of equity component of convertible notes	-	-	-	-	-	1,034	-	-	1,034	-	1,034
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	6,151	6,151
Dividends paid to minority interests	-	-	-	-	-	-	-	-	-	(28,571)	(28,571)
At 31 December 2005	98,225	249,314	1,074	68,541	19,849	1,034	204,699	8,358	651,094	143,996	795,090