

# Consolidated Income Statement

for the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Revenue</b>	6	<b>162,631</b>	134,378
Cost of sales		<b>(27,627)</b>	(17,411)
<b>Gross profit</b>		<b>135,004</b>	116,967
Other income	6	<b>59,750</b>	8,921
Gain on fair value adjustment on investment properties		<b>564,921</b>	—
Administrative expenses		<b>(49,146)</b>	(43,633)
Other operating expenses		<b>(11,516)</b>	(7,594)
Gain on disposal of subsidiaries	43(c)	<b>8,407</b>	1,053
Loss on disposal of an associate		<b>(63)</b>	—
<b>Profit from operations</b>		<b>707,357</b>	75,714
Finance costs	8	<b>(50,894)</b>	(36,686)
Share of profits less losses of:			
— associates		<b>6</b>	17
— a jointly-controlled entity		<b>(6)</b>	—
<b>Profit before income tax</b>	9	<b>656,463</b>	39,045
Income tax expense	12	<b>(107,831)</b>	(13,109)
<b>Profit for the year</b>		<b>548,632</b>	25,936
<b>Attributable to:</b>			
Equity holders of the Company	13	<b>547,423</b>	26,803
Minority interests		<b>1,209</b>	(867)
<b>Profit for the year</b>		<b>548,632</b>	25,936
<b>Dividends</b>	14	<b>7,788</b>	4,122
<b>Earnings per share for profit attributable to the equity holders of the Company during the year</b>			
— Basic	15	<b>HK\$3.41</b>	HK\$0.24
— Diluted	15	<b>HK\$2.46</b>	HK\$0.21