

Balance Sheet

as at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	20	589,585	545,000
Current assets			
Other receivables		164	72
Bank balances and cash		28	192
		192	264
Current liabilities			
Trade and other payables		1,037	1,190
Net current liabilities			
		(845)	(926)
Total assets less current liabilities			
		588,740	544,074
Non-current liabilities			
Convertible bonds	32	23,355	147,961
Net assets			
		565,385	396,113
EQUITY			
Equity attributable to the equity holders of the Company			
Share capital	34	22,222	12,116
Reserves	35	543,163	383,997
Total equity			
		565,385	396,113

Foo Kam Chu, Grace
Director

Chan Wai Ling
Director