

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005



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	Equity attributable to equity holders of the Company					Minority interests	Total equity
	Equity						
	Share capital	Share premium	Translation reserve	compensation reserve	Accumulated losses		
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 January 2004	189,545	262,529	(2,304)	-	(302,398)	15,501	162,873
Loss for the year	-	-	-	-	(40,915)	(3,442)	(44,357)
At 31 December 2004 and 1 January 2005	189,545	262,529	(2,304)	-	(343,313)	12,059	118,516
Currency translation	-	-	48	-	-	-	48
Net income							
recognised directly in equity	-	-	48	-	-	-	48
Loss for the year	-	-	-	-	(218,223)	(6,276)	(224,499)
Total recognised income and expense for the year	-	-	48	-	(218,223)	(6,276)	(224,451)
Acquisition of subsidiaries	-	-	-	-	-	42,573	42,573
Issue of shares	54,879	8,232	-	-	-	-	63,111
Employee share based compensation	-	-	-	7,576	-	-	7,576
At 31 December 2005	244,424	270,761	(2,256)	7,576	(561,536)	48,356	7,325