

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2005

(All amounts in RMB thousands unless otherwise stated)

	Note	Year ended 31 December	
		2005	2004 Restated
Cash flows from operating activities			
Cash generated from operations	29	1,601,396	778,658
Interest paid		(137,438)	(62,140)
PRC taxation paid		(72,802)	(64,163)
Net cash generated from operating activities		1,391,156	652,355
Cash flows from investing activities			
Increase in restricted bank deposits		(24,180)	(4,192)
Interest received		6,938	16,207
Purchase of additional equity interests in subsidiaries		(27,269)	(86,041)
Acquisition of property, plant and equipment		(1,731,986)	(1,924,596)
Proceeds from disposal of property, plant and equipment		3,062	6,809
Addition in development costs		(167,008)	(152,818)
Acquisition of land use rights		—	(23,400)
Acquisition of other intangible assets		(25,512)	(283)
Net cash used in investing activities		(1,965,955)	(2,168,314)
Cash flows from financing activities			
Proceeds from borrowings		4,205,219	2,666,777
Repayments of borrowings		(3,319,279)	(694,348)
Dividends paid		(311,292)	(276,224)
Net cash generated from financing activities		574,648	1,696,205
Net (decrease)/increase in cash and cash equivalents			
Cash and cash equivalents at beginning of the year		682,540	498,813
Exchange (loss)/gains on cash and cash equivalents		(260)	3,481
Cash and cash equivalents at end of the year	15	682,129	682,540

The notes on page 39 to 84 are an integral part of these consolidated financial statements.