

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	7	445,248	294,351
Cost of sales		(373,110)	(200,715)
		72,138	93,636
Other income		4,201	2,178
Net investment income	9	8,330	17,166
Reversal of allowance (allowance) for bad and doubtful debts		4,463	(9,681)
Distribution costs		(10,794)	(8,647)
Administrative expenses		(35,450)	(37,263)
Share of results of associates		5,211	–
Finance costs	13	(704)	–
Profit before taxation	10	47,395	57,389
Taxation	14	(4,374)	(15,277)
Profit for the year		43,021	42,112
Attributable to:			
Equity holders of the parent		41,203	42,112
Minority interests		1,818	–
		43,021	42,112
Dividends	15	23,637	15,758
Earnings per share – basic	16	1.05 HK cents	1.07 HK cents