

## Consolidated Balance Sheet

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current assets			
Investment properties	16	2,830	1,950
Property, plant and equipment	17	8,520	8,746
Available-for-sale investments	20	3,896	–
Investment in securities	20	–	4,968
Technology know-how	21	–	2,730
		<b>15,246</b>	18,394
Current assets			
Investment held for trading	20	21	–
Investment in securities	20	–	23
Inventories	22	22,853	31,433
Debtors, deposits and prepayments	23	160,888	119,608
Tax recoverable		1,553	3,276
Pledged bank deposits	24	35,098	23,317
Bank balances and cash	24	18,719	35,482
		<b>239,132</b>	213,139
Current liabilities			
Creditors and accrued charges	25	42,253	70,116
Bills payables	29	5,528	–
Taxation		2,232	1,628
Obligations under a finance lease	26	47	45
Trust receipt loans	27	100,493	61,870
Secured bank borrowings	28	10,829	12,791
		<b>161,382</b>	146,450
Net current assets		<b>77,750</b>	66,689
Total assets less current liabilities		<b>92,996</b>	85,083
Non-current liabilities			
Obligations under a finance lease	26	31	81
Deferred taxation	30	529	–
		<b>560</b>	81
		<b>92,436</b>	85,002

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At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Capital and reserves			
Share capital	31	<b>47,300</b>	47,300
Reserves		<b>44,368</b>	36,909
Equity attributable to equity holders of the Company		<b>91,668</b>	84,209
Minority interests		<b>768</b>	793
		<b>92,436</b>	85,002

The financial statements on pages 30 to 75 were approved and authorised for issue by the Board of Directors on 25 April 2006 and are signed on its behalf by:

**WONG SHU WING**  
DIRECTOR

**CHOI TAT KAI**  
DIRECTOR