

Financial Summary

For the year ended 31 December 2005

	For the year ended 31 December				
	2001 HK\$'000 (restated)	2002 HK\$'000 (restated)	2003 HK\$'000 (restated)	2004 HK\$'000 (restated)	2005 HK\$'000
RESULTS					
Revenue	359,260	438,187	356,541	520,418	675,391
Cost of sales	(297,822)	(365,097)	(318,985)	(467,484)	(613,743)
Gross profit	61,438	73,090	37,556	52,934	61,648
Other income	6,032	6,917	4,002	3,220	8,945
Revaluation increase/increase in fair value in investment properties	–	–	–	239	880
Selling and distribution costs	(12,920)	(13,597)	(16,355)	(17,159)	(18,439)
General and administrative expenses	(21,030)	(25,158)	(32,909)	(25,264)	(32,492)
Amortisation of technology know-how	–	–	–	(2,730)	(2,730)
Finance costs	(1,500)	(3,040)	(4,026)	(5,137)	(6,480)
Profit (loss) before taxation	32,020	38,212	(11,732)	6,103	11,332
Income tax expenses	(5,456)	(6,486)	(75)	(276)	(1,732)
Profit (loss) for the year	26,564	31,726	(11,807)	5,827	9,600
Attributable to:					
Equity holders of the Company	23,636	30,692	(11,653)	5,781	9,608
Minority interests	2,928	1,034	(154)	46	(8)
	26,564	31,726	(11,807)	5,827	9,600

	As at 31 December				
	2001 HK\$'000 (restated)	2002 HK\$'000 (restated)	2003 HK\$'000 (restated)	2004 HK\$'000 (restated)	2005 HK\$'000
ASSETS AND LIABILITIES					
Total assets	148,546	221,753	235,321	231,533	254,378
Total liabilities	(97,782)	(162,069)	(166,079)	(146,531)	(161,942)
	50,764	59,684	69,242	85,002	92,436
Equity attributable to equity holders of the Company	43,922	58,680	68,495	84,209	91,668
Minority interests	6,842	1,004	747	793	768
	50,764	59,684	69,242	85,002	92,436

Notes:

- The Company was incorporated in the Cayman Islands on 5 July 2002 and became the holding company of the Group with effect from 20 December 2002 upon completion of the Group Reorganisation. The results of the Group for the year ended 31 December 2002 have been prepared on a merger basis accordingly.
- The results of the Group for the year ended 31 December 2001 and the balance sheet of the Group as at 31 December 2001 have been prepared on a merger basis and are extracted from the Company's prospectus dated 18 February 2003.