

Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	20	<u>206,355</u>	<u>172,675</u>
CURRENT ASSETS			
Prepayments		277	—
Cash and cash equivalents	24	<u>853</u>	<u>26,535</u>
Total current assets		<u>1,130</u>	<u>26,535</u>
CURRENT LIABILITIES			
Other payables and accrued expenses		<u>3,459</u>	<u>3,623</u>
NET CURRENT ASSETS/(LIABILITIES)			
Net assets		<u>204,026</u>	<u>195,587</u>
EQUITY			
Issued capital	29	40,000	40,000
Reserves	31(b)	159,526	152,587
Proposed final dividend	15	<u>4,500</u>	<u>3,000</u>
Total equity		<u>204,026</u>	<u>195,587</u>

Zhang Shuyang
Chairman

Tung Chi Wai, Terrence
Director