



新奥燃气控股有限公司  
XinAo Gas Holdings Limited

(Stock code: 2688)



The Path to  
**Sustainable  
Growth**

annual report 2005

## The Path to Sustainable Growth

annual report 2005

With ceaseless efforts, Xinao Gas' business thrives upon extensive pipeline networks and growing gas penetration rates. The seed planted years ago is entering fruition. We are on the path to sustainable growth.

The Group has a

# 11.8%

penetration rate of  
piped natural gas

The Group has

# 10 CNG

vehicle refuelling stations

