

2005

Asia's Best Managed Companies

(Medium Cap in China)

"We strive to maximise
shareholder value and to make
a contribution to society"



DIRECTORS AND SENIOR MANAGEMENT

Executive Directors

Mr. WANG Yusuo, aged 42, is the co-founder, chairman and an executive Director of the Company. He is responsible for overseeing the Group's overall strategic planning and providing leadership for and overseeing the functioning of the Board. Mr. Wang has over 20 years of experience in the investment in, and the management of, the gas business in the PRC. He holds a master's degree in management from the Tianjin University of Finance and Economics. Mr. Wang is currently a committee member of the Tenth Chinese People's Political Consultative Conference and a Vice Chairman of the Ninth Executive Committee of the All-China Federation of Industry and Commerce. He has won various awards, including Hebei's Top 10 Outstanding Young Persons and Outstanding Entrepreneurs in China. Mr. Wang is a director and controlling shareholder of Xinao Group International Investment Limited ("XGII"), which is a controlling shareholder of the Company. Mr. Wang is the spouse of Ms. Zhao Baoju and the brother-in-law of Mr. Zhao Jinfeng. Mr. Wang and Ms. Zhao Baoju jointly own various investment holding companies.

Mr. YANG Yu, aged 48, is an executive Director and the chief executive officer of the Company responsible for managing and implementing the Group's investment in the PRC, ensuring the safety of the Group's projects, securing gas supply and further increasing gas investments and markets in the PRC. Prior to joining the Group in 1998, he worked at the China Oil and Gas Pipeline Bureau. He graduated from the Pipeline Bureau Staff College of the Ministry of Petroleum Industry in 1985, obtained a master's degree in banking from Renmin University of China in 1999 and a master's degree in business administration from Nanyang

Technological University in Singapore in 2005. Mr. Yang has over 20 years of experience in the PRC gas industry. Mr. Yang is the president of XGII, which is a controlling shareholder of the Company.

Mr. CHEN Jiacheng, aged 43, is an executive Director and the general manager of the Company. Mr. Chen joined the Group in 2002 and is responsible for business administration and management of the Group's gas projects. He holds a bachelor's degree in engineering from Northwest Industrial University and a master's degree in business administration from Tsinghua University. Mr. Chen has over 15 years of experience in business administration and management.

Mr. ZHAO Jinfeng, aged 38, is an executive Director and deputy general manager of the Company responsible for assisting the chief executive officer in managing and implementing the Group's investment projects in the PRC. He graduated from the Township and Village Enterprise Cadre College of the Ministry of Agriculture and worked at Langfang City Electrical Company as an economist for resources management prior to joining the Group in 1993. Mr. Zhao has over 13 years of experience in the PRC gas industry. Mr. Zhao is the brother of Ms. Zhao Baoju and the brother-in-law of Mr. Wang Yusuo.

Mr. QIAO Limin, aged 47, is an executive Director and deputy general manager of the Company responsible for safety and operational matters of the Group. Prior to joining the Group in 1993, he worked at Baotou City Education College and was an assistant lecturer at Langfang City Health College. He graduated from Baotou City Education College in 1984. Mr. Qiao has over 13 years of experience in managing gas projects and supervising gas supply operations and safety.

Mr. JIN Yongsheng, aged 42, is an executive Director and responsible for overseeing legal matters of the Group. He graduated from the Tianjin University of Finance and Economics in 1986, specializing in finance. Prior to joining the Group in 1996, he was an assistant professor in the Township and Village Enterprise Cadre College of the Ministry of Agriculture. Mr. Jin is a qualified practicing lawyer in the PRC and has over 16 years of experience in legal practice.

Mr. YU Jianchao, aged 37, is the finance Director of the Company and has joined the Group since 1998. He graduated from the Hebei Economics and Finance College in 1993 and obtained a master's degree in business administration from China Europe Business School in 2005. Prior to joining the Group, he worked as the chief accountant for a number of foreign enterprises, including GSK (Langfang) Co., Ltd. and Nissin Foods Co., Ltd.. Mr. Yu has over 17 years of experience in accounting and finance.

Mr. CHEUNG Yip Sang, aged 39, is an executive Director and deputy general manager of the Company responsible for exploring the piped gas market in the PRC. He holds a bachelor's degree in Legal Studies from The Chinese People's Armed Police Force Academy. Prior to joining the Group in 1998, he was the sales manager of Eastern Guangdong Region of Shantou Jiadan Beer Company Limited. Mr. Cheung has extensive experience in marketing and sales.

Mr. CHENG Chak Ngok, aged 35, is an executive Director, financial controller and company secretary of the Company responsible for financial management, corporate finance, implementation of good corporate governance as well as investor relations management. Prior to joining the Group in 2000, he worked at an international accounting firm and also

worked as the chief accountant of a freight forwarding company. He graduated from Manchester Metropolitan University with a first class honours bachelor's degree in accounting and finance. He is a fellow member of the Association of Chartered Certified Accountants in England, and also an associate member of the Hong Kong Institute of Certified Public Accountants, the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators in England. Mr. Cheng has 13 years of experience in accounting, financial management and corporate finance. Mr. Cheng is the financial controller of XGII, which is a controlling shareholder of the Company.

Non-executive Director

Ms. ZHAO Baoju, aged 40, is the co-founder and a non-executive Director of the Company. She has over 13 years of experience in investing in gas fuel projects in the PRC. She graduated from the Hebei Medical College Nursing School in 1987 and the Chinese Language Faculty of Capital Normal University in 1998. Ms. Zhao is a director and controlling shareholder of XGII, which is a controlling shareholder of the Company. Ms. Zhao is the spouse of Mr. Wang Yusuo and the sister of Mr. Zhao Jinfeng. Ms. Zhao and Mr. Wang Yusuo jointly own various investment holding companies.

Independent Non-executive Directors

Mr. WANG Guangtian, aged 42, is an independent non-executive Director appointed by the Company in 2001. He holds a master's degree in world economics from Hebei University and has over 23 years of experience in financial and administrative management. He is currently the deputy general manager of Hebei Enterprises Limited, the window company incorporated in Hong Kong for

the Hebei Provincial Government, the general manager of Overseas Way (China) Limited, a company incorporated in Hong Kong, and the executive director and general manager of China Sci-Tech Holdings Limited.

Ms. YIEN Yu Yu, Catherine, aged 35, is an independent non-executive Director appointed by the Company in 2004. She is currently an assistant director of N M Rothschild & Sons (Hong Kong) Limited. She graduated from the Imperial College of Science, Technology and Medicine of University of London in England with a Joint Honours Degree in Mathematics with Management (BSc Hons). Ms. Yien is a holder of the Chartered Financial Analyst designation and an ordinary member of the Hong Kong Securities Institute. She has extensive experience in the areas of corporate finance, investment, mergers and acquisitions.

Mr. KONG Chung Kau, aged 36, is an independent non-executive Director appointed by the Company in 2005. He is currently a sole proprietor of C.K. Kong & Co. Certified Public Accountants. Mr. Kong is a Certified Public Accountant holding practicing certificate, a fellow member of the Association of Chartered Certified Accountants and also an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Kong has extensive experience in auditing, tax planning and finance.

Senior Management

Mr. JU Xilin, aged 48, is the deputy general manager of the Company and general manager of Beijing, Hebei and Liaoning areas, responsible for market development and operation. He graduated from the Communist Party College of Heilongjiang Province in 1987, specializing in economy management. Prior to joining the Group in 1996, he worked in state-owned enterprises where

he was responsible for the operational management of those enterprises. Mr. Ju has over 23 years of experience in operational management.

Mr. HAN Jishen, aged 41, is a deputy general manager of the Company and general manager of Hunan and Fujian areas, responsible for market development and operation. He graduated from Baoding Staff University in 1990. Mr. Han joined the Group in 1993 and is responsible for management and operations. He has over 13 years of experience in the gas fuel industry in the PRC.

Mr. ZHENG Haiyan, aged 39, is the Chief Engineer of the Company responsible for the management of technology and quality. He graduated from the Township and Village Enterprise Cadre College of the Ministry of Agriculture and obtained a master's degree in business administration at Hong Kong Baptist University in 2005. Prior to joining the Group in 1993, Mr. Zheng was an engineer of Installation Works Company of the Ministry of Light Industry of the PRC. He has been appointed to be a standing committee member of China Coal Gas Association. Mr. Zheng has over 13 years of experience in gas industry in the PRC.

Mr. LIANG Zhiwei, aged 42, is the Chief Economist of the Company responsible for management and operation of the Company's strategies and results. He graduated from Guilin Institute of Metallurgy and the Faculty of Resource and Environmental Engineering at the University of Science and Technology Beijing. He obtained a master of engineering degree from the University of Science and Technology Beijing in 1993. Prior to joining the Group in 1999, Mr. Liang had worked for No. 1 Bureau of the China Exploration and Engineering Bureau for 15 years.

Mr. WANG Dongzhi, aged 37, is the chief accountant of the Company. Mr. Wang graduated in 1991 with a bachelor's degree in engineering management from Beijing Chemical College (now known as Beijing Chemical University). Mr. Wang obtained a bachelor's degree in economics in 1996, the qualifications of Certified Accountant in the PRC in 2000 and a master's degree in business management from Tianjin University in 2003. Before joining the Group in 2000, Mr. Wang was in charge of the finance department of a Sino-foreign joint venture company. He has extensive experience in treasury and cost control.

Mr. YANG Junjie, aged 35, is the Deputy Chief Engineer of the Company responsible for technical research and development and technical management. He joined the Group in 2001. Mr. Yang obtained a bachelor degree of engineering from Chongqing Construction University (now known as Chongqing University), specializing in city gas engineering. He also obtained a master degree and a doctorate degree in heat supply, gas supply, ventilation and air-conditioning engineering from Shanghai Tongji University in 1997 and 2001 respectively. Mr. Yang has extensive academic attainments and rich experiences in city gas transmission and application.