

FINANCIAL HIGHLIGHTS

The summary of the results and the assets and liabilities of China Glass Holdings Limited (the “Company”) and its subsidiaries (collectively referred to as the “Group”) and Jiangsu SHD New Materials Co., Ltd. (“Su Hua Da”) for each of the four years ended 31 December 2005 are extracted from the audited financial statements of the Company of this annual report and the accountants’ reports of the Company and Su Hua Da included in the prospectus of the Company dated 13 June 2005 (the “Prospectus”).

RESULTS (expressed in Renminbi (“RMB”))

	The Group		Su Hua Da	
	2005 RMB'000	Year ended 31 December 2004 RMB'000	Year ended 31 December 2003 RMB'000	Year ended 31 December 2002 RMB'000
Turnover	386,494	429,738	351,386	216,715
Cost of sales	(324,919)	(303,469)	(268,539)	(184,572)
Gross profit	61,575	126,269	82,847	32,143
Other revenue	1,591	115	55	60
Other net income/(loss)	1,171	(440)	850	127
Distribution costs	(16,381)	(14,010)	(9,641)	(8,568)
Administrative expenses	(23,287)	(20,396)	(17,639)	(13,213)
Profit from operations	24,669	91,538	56,472	10,549
Finance costs	(7,739)	(5,524)	(6,991)	(4,988)
Profit before taxation	16,930	86,014	49,481	5,561
Income tax	(828)	(9,305)	(3,020)	(1,011)
Net profit for the year	16,102	76,709	46,461	4,550

ASSETS AND LIABILITIES

	As at 31 December			
	2005 RMB'000	2004 RMB'000	2003 RMB'000	2002 RMB'000
Total Assets	764,272	436,851	319,937	322,994
Total Liabilities	(366,209)	(288,268)	(181,526)	(227,444)
Net Assets	398,063	148,583	138,411	95,550

Note:

- 1) The 2004 and 2005 figures are in respect of the Group, whereas the 2002 and 2003 figures are in respect of Su Hua Da, our principal operating subsidiary.
- 2) Certain comparative figures have been reclassified to conform with the current year’s presentation.