

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2005 (Expressed in RMB)

	Note	2005 RMB'000	2004 RMB'000
Total equity at 1 January	3(c)	148,583	138,411
Equity movements arising from the Reorganisation		(89,852)	–
Capitalisation issue	26(i)	128,946	–
Issuance of shares	26(ii)	208,934	107
Share issue expenses		(25,210)	–
Contributions from minority interests		12,727	–
Issuance of convertible notes		1,896	–
Buy-out of minority interests	3(c)	–	(27,925)
Exchange differences on translation into presentation currency		(4,063)	–
Net profit for the year	3(c)	16,102	76,709
Distributions to the then equity shareholders		–	(38,719)
Total equity at 31 December		398,063	148,583

The notes on pages 40 to 80 form part of these financial statements.