

Consolidated Balance Sheet

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (Restated)
Non-current Assets			
Property, plant and equipment	16	54,548	57,333
Prepaid lease payments - non-current	17	11,800	4,215
Interest in an associate	18	29,346	26,493
		95,694	88,041
Current Assets			
Inventories	19	6,659	9,042
Amounts due from customers for contract work	20	207,633	40,942
Trade and other receivables	21	2,174,920	1,838,772
Deposits and prepayments		143,224	25,854
Amounts due from jointly controlled entities	22	67,753	5,399
Amounts due from fellow subsidiaries	23	—	368,327
Amounts due from holding companies	23	—	1,206,346
Amount due from a related company	23	—	20,781
Tax recoverable		20,101	21,647
Prepaid lease payments - current	17	391	386
Pledged bank deposits	34	32,223	7,800
Bank balances and cash		1,615,767	1,326,993
		4,268,671	4,872,289
Current Liabilities			
Amounts due to customers for contract work	20	656,233	403,668
Trade and other payables	24	2,730,531	2,519,552
Deposits received and receipt in advance		93,308	—
Amounts due to jointly controlled entities	22	5,739	94,025
Amounts due to holding companies	23	—	374,238
Amount due to ultimate holding company	23	2,225	—
Amounts due to fellow subsidiaries	23	7,088	19,410
Amount due to an associate	23	5,959	—
Tax payable		22,093	27,406
Obligations under a finance lease	27	135	—
Bank overdrafts, unsecured		3,338	5,328
Bank loans, unsecured		—	420
		3,526,649	3,444,047
Net Current Assets		742,022	1,428,242
		837,716	1,516,283

Consolidated Balance Sheet (con't)

At 31 December 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (Restated)
Capital and Reserves			
Share capital	25	49,211	31,642
Reserves		788,167	1,076,735
		837,378	1,108,377
Equity attributable to equity holders of the parent			
Minority interests		—	189,467
		837,378	1,297,844
Non-current Liabilities			
Deferred tax	26	—	18,439
Obligations under a finance lease	27	338	—
Long-term bank loan	28	—	200,000
		338	218,439
		837,716	1,516,283

The financial statements on pages 67 to 112 were approved and authorised for issue by the Board of Directors on 30 March 2006 and are signed on its behalf by:

Zhou Yong
Director

Zhou Hancheng
Director