

Consolidated Balance Sheet

As at 31st December 2005

(All amounts in RMB thousands unless otherwise stated)

	Note	2005	2004 Restated
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,921,436	3,416,190
Leasehold land and land use rights	6	37,911	39,496
Intangible assets	7	13,990	67,074
Interest in associates	9	17,339	18,218
Deferred income tax assets	18	—	28,041
Available-for-sale financial assets	10	24,060	—
Long-term investments	10	—	24,060
		3,014,736	3,593,079
Current assets			
Inventories	11	671,783	930,556
Trade receivables	12	1,474,437	1,293,961
Other receivables, deposits and prepayments		46,632	181,526
Trading securities	13	—	4,640
Cash and bank balances	14	587,838	1,117,516
		2,780,690	3,528,199
Total assets		5,795,426	7,121,278
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	15	1,941,174	1,941,174
Other reserves	16	944,402	944,402
(Accumulated losses) / retained earnings		(655,934)	156,874
		2,229,642	3,042,450
Minority interests		830,984	1,128,866
Total equity		3,060,626	4,171,316

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As at 31st December 2005

(All amounts in RMB thousands unless otherwise stated)

	Note	2005	2004 Restated
LIABILITIES			
Non-current liabilities			
Deferred income	17	7,819	11,294
Deferred income tax liabilities	18	15,698	18,094
Long-term payables	19	13,879	—
		37,396	29,388
Current liabilities			
Trade payables	20	694,147	685,339
Other payables and accruals	21	726,759	794,117
Current income tax liabilities		11,695	21,118
Current portion of long-term payables	19	4,626	—
Short-term bank borrowings	22	1,260,177	1,420,000
		2,697,404	2,920,574
Total liabilities		2,734,800	2,949,962
Total equity and liabilities		5,795,426	7,121,278
Net current assets		83,286	607,625
Total assets less current liabilities		3,098,022	4,200,704

The notes on pages 74 to 133 are an integral part of these financial statements.

Xing Daoqin
Chairman

Yun Dajun
Director