

# Consolidated Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	17	80,408	85,635
Land use rights	18	7,869	8,362
Interests in associates	20	35,825	37,220
		124,102	131,217
<b>Current assets</b>			
Trade receivables	22	43,762	43,955
Bills receivable		314	574
Prepayments, deposits and other receivables		3,690	2,638
Inventories	23	22,931	23,321
Fixed deposits		13,092	378
Cash and bank balances		17,882	38,429
		101,671	109,295
<b>Total assets</b>		<b>225,773</b>	<b>240,512</b>
<b>EQUITY</b>			
Share capital	31	31,249	31,249
Reserves		(53,136)	(98,328)
Shareholders' deficits		(21,887)	(67,079)
Minority interests		36,561	44,582
<b>Total equity</b>		<b>14,674</b>	<b>(22,497)</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Amount due to a shareholder, Probest	25	49,703	46,594
Non-current portion of promissory note payable	27	112,285	75,000
Provision for long service payments	28	176	379
		162,164	121,973

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At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
<b>Current liabilities</b>			
Amounts due to associates	20	4,014	12,647
Amount due to a related company	29	11,023	–
Trade payables	26	12,590	17,061
Accruals and other payables		15,404	10,420
Current portion of promissory note payable	27	5,059	100,058
Tax payable		845	850
		48,935	141,036
<b>Total liabilities</b>		211,099	263,009
<b>Total equity and liabilities</b>		225,773	240,512
<b>Net current assets/(liabilities)</b>		52,736	(31,741)
<b>Total assets less current liabilities</b>		176,838	99,476

Approved and authorised for issue by the board of directors on 24 April 2006.

On behalf of the board

**Zhao Jun**  
Director

**Li Wei**  
Director

The notes on pages 39 to 76 form an integral part of these financial statements.