

Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	19	5	5
Other receivables	21	–	–
		5	5
Current assets			
Amount due from a subsidiary	24	–	110,343
Prepayments, deposits and other receivables		47	356
Cash and bank balances		12	779
		59	111,478
Total assets		64	111,483
EQUITY			
Share capital	30	31,249	31,249
Reserves	33(b)	(34,063)	(97,151)
Total equity		(2,814)	(65,902)
LIABILITIES			
Current liabilities			
Amount due to a subsidiary	24	1,246	2,285
Amount due to a related company	29	586	–
Other payables and accruals		1,046	42
Current portion of promissory note payable	27	–	100,058
		2,878	102,385
Non-current liabilities			
Non-current portion of promissory note payable	27	–	75,000
Total liabilities		2,878	177,385
Total equity and total liabilities		64	111,483
Net current (liabilities)/assets		(2,819)	9,093

Approved and authorised for issue by the board of directors on 24 April 2006.

On behalf of the board

Zhao Jun
Director

Li Wei
Director

The notes on pages 39 to 76 form an integral part of these financial statements.