

**BALANCE SHEET**

As at 31 December

	Note	2005 HK\$'000	2004 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investments in subsidiaries	18	–	–
<b>Current assets</b>			
Prepayments, deposits and other receivables		167	32
Due from a subsidiary	18	1,470	–
Bank balances and cash	27	55,608	–
		57,245	32
<b>Current liabilities</b>			
Due to a subsidiary	18	–	165
Accruals and other payables		1,120	–
		1,120	165
<b>Net current assets/(liabilities)</b>		56,125	(133)
<b>Total assets less current liabilities</b>		56,125	(133)
<b>Financed by:</b>			
Share capital	29	3,000	–
Reserves	30(b)	53,125	(133)
<b>Total equity</b>		56,125	(133)

Approved by the Board of Directors on 24 April 2006

Director  
Lam Yin Kee

Director  
Yeung Po Wah