

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Cash flows from operating activities			
Cash generated from operations	33	16,529	41,008
Interest paid		(3,315)	(2,577)
PRC income tax paid		(144)	(112)
Hong Kong profits tax paid		(4,702)	(7,013)
Net cash generated from operating activities		8,368	31,306
Cash flows from investing activities			
Acquisition of subsidiary, net of cash acquired		(15,483)	–
Purchase of property, plant and equipment		(16,328)	(8,795)
Proceeds from disposal of property, plant and equipment		771	–
Purchase of trading listed securities		–	(46,912)
Purchase of financial assets at fair value through profit and loss		(32,111)	–
Disposal of financial assets at fair value through profit and loss/trading listed securities		40,045	41,285
Interest received		1,564	100
Disposal of associated companies		–	491
Dividend received from trading listed securities		–	251
Dividend received from financial assets at fair value through profit and loss		60	–
Net cash used in investing activities		(21,482)	(13,580)
Cash flows from financing activities			
Capital element of finance lease payments		(663)	(1,221)
Dividend paid		(20,500)	(15,000)
Repayments of bank loans		(4,755)	(3,110)
New bank loans raised		13,372	5,112
Decrease/(increase) in pledged bank deposits		13,372	(107)
Increase in share issuance cost		(8,884)	(2,555)
Proceeds from issuance of shares		72,000	–
Net cash generated from/(used in) financing activities		63,942	(16,881)
Net increase in cash and bank overdrafts			
Cash and bank overdrafts at beginning of the year		3,166	2,321
Effect of foreign exchange rate changes		244	–
Cash and bank overdrafts at end of the year	27	54,238	3,166

The notes on pages 36 to 81 are an integral part of these financial statements.