

## CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	15	3,356	3,477
<b>Current assets</b>			
Inventories	17	407	748
Investment held for resale	16(a)	-	-
Amounts due from customers on construction contracts	19	17,373	16,993
Accounts receivable	20	690	-
Prepayments, deposits and other receivables		1,798	2,644
Club membership	18	245	245
Bank and cash balances		1,970	3,365
		22,483	23,995
<b>Less: Current liabilities</b>			
Accounts payable	21	7,091	3,913
Amounts due to customers on construction contracts	19	15	-
Accruals and other payables		9,967	7,975
Current portion of long term borrowings	22	54	71
Shareholder's loan	23	4,361	7,670
Provision for taxation		1,991	974
		23,479	20,603
<b>Net current (liabilities)/assets</b>		(996)	3,392
<b>Total assets less current liabilities</b>		2,360	6,869
<b>Non-current liabilities</b>			
Long term borrowings	22	1,175	1,223
<b>NET ASSETS</b>		1,185	5,646



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AT 31 DECEMBER 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Capital and reserves</b>			
Share capital	24(a)	8,548	8,548
Reserves	25(a)	(7,363)	(2,902)
<b>SHAREHOLDERS' FUNDS</b>		<u>1,185</u>	<u>5,646</u>

Approved by the Board of Directors on 21 April 2006 and signed on behalf of the Board by

**Yip Wai Leung Jerry**  
Director

**Ming Kar Fook Charles**  
Director

