

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	5	372,390	141,655
Cost of sales		(120,327)	(135,896)
Operating cost		(61,548)	–
Gross profit		190,515	5,759
Other income	5	5,338	136
Distribution costs		(4,550)	(1,589)
Administrative expenses		(90,407)	(9,385)
Other operating expenses		(20,649)	(109)
Other gains		353	213
Discount on acquisition of subsidiaries	32	158,687	–
Staff costs	7	(516,193)	(5,213)
Operating loss	8	(276,906)	(10,188)
Finance costs	9	(15,889)	(943)
Loss before taxation		(292,795)	(11,131)
Taxation	10	41	(4)
Loss for the year and attributable to equity shareholders of the Company	11	(292,754)	(11,135)
Dividends	12	–	–
Basic loss per share	13		
– current year/prior year as previously reported		25.58 cents	0.14 cents
– As retrospectively restated		25.58 cents	1.42 cents