

BALANCE SHEET

AS AT 31 DECEMBER 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	16	2,013	–
Investments in subsidiaries	18	1,236,592	103,886
		1,238,605	103,886
Current assets			
Amount due from a subsidiary	18	3,000	–
Deposits and prepayment	21	855	340
Cash and cash equivalents		89,214	642,681
		93,069	643,021
Current liabilities			
Other payable and accruals	23	3,737	1,973
Borrowings – due within one year	24	1,193	–
		4,930	1,973
Net current assets		88,139	641,048
Total assets less current liabilities		1,326,744	744,934
Non-current liabilities			
Borrowings – due after one year	24	–	20,000
Net assets		1,326,744	724,934
Capital and reserves			
Share capital	30	121,265	95,265
Reserves	31	1,205,479	629,669
Total equity		1,326,744	724,934

WONG Hin Shek

Director

CHI Chi Hung, Kenneth

Director